

Balance Sheet

Sandy Ford Property Owners Association, Inc.
As of December 31, 2024

DEC 31, 2024

Assets	
Current Assets	
Cash and Cash Equivalents	
Operating Account-IberiaBank	68,494.45
Total Cash and Cash Equivalents	68,494.45
Accounts Receivable	1,191.00
Total Current Assets	69,685.45
Total Assets	69,685.45
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	1,821.77
Total Current Liabilities	1,821.77
Total Liabilities	1,821.77
Equity	
Current Year Earnings	11,522.27
Fund Balance	56,341.41
Total Equity	67,863.68
Total Liabilities and Equity	69,685.45

Income Statement (Profit and Loss)

Sandy Ford Property Owners Association, Inc.

For the year ended December 31, 2024

2024

Income

ARC Fees	250.00
Interest Income	3,236.78
Late Payment Fees	300.00
Member Dues	63,000.00
Transfer Fee	100.00
Total Income	66,886.78

Gross Profit

66,886.78

Operating Expenses

Income Tax Expense	145.00
Insurance Expense	2,108.00
Landscape Maintenance	28,891.89
Member Activities	7,126.60
Office Supplies	647.56
Repairs and Maintenance	10,813.90
Utilities	5,181.56
Website	450.00
Total Operating Expenses	55,364.51

Operating Income

11,522.27

Net Income

11,522.27