

Sandy Ford Property Owners Association, Inc.

01/14/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	55,700.41
Total Checking/Savings	55,700.41
Accounts Receivable	
Accounts Receivable	641.00
Total Accounts Receivable	641.00
Total Current Assets	56,341.41
TOTAL ASSETS	<u>56,341.41</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	52,804.03
Net Income	3,537.38
Total Equity	56,341.41
TOTAL LIABILITIES & EQUITY	<u>56,341.41</u>

Sandy Ford Property Owners Association, Inc.

Profit & Loss

01/14/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Interest Income	530.26
Late Payment Fees	150.00
Member Dues	63,000.00
Reimbursed Expenses	91.00
Transfer Fee	275.00
Total Income	<u>64,046.26</u>
Gross Profit	64,046.26
Expense	
Insurance Expense	2,133.00
Landscape Maintenance	28,020.02
Member Activities	3,111.94
Office Supplies	614.91
Repairs and Maintenance	17,743.46
Taxes - Property	10.65
Utilities	4,774.90
Website	400.00
Total Expense	<u>56,808.88</u>
Net Ordinary Income	7,237.38
Other Income/Expense	
Other Expense	
South pond-maintenance	3,700.00
Total Other Expense	<u>3,700.00</u>
Net Other Income	<u>-3,700.00</u>
Net Income	<u><u>3,537.38</u></u>