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02/11/22

Accrual Basis

Sandy Ford Property Owners Association, Inc.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	64,371.99
Total Checking/Savings	64,371.99
Accounts Receivable	
Accounts Receivable	375.00
Total Accounts Receivable	375.00
Total Current Assets	64,746.99
TOTAL ASSETS	64,746.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refundable Builder Deposits	5,000.00
Total Other Current Liabilities	5,000.00
Total Current Liabilities	5,000.00
Total Liabilities	5,000.00
Equity	
Fund Balance	63,204.56
Net Income	-3,457.57
Total Equity	59,746.99
TOTAL LIABILITIES & EQUITY	64,746.99

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Accrual Basis

Sandy Ford Property Owners Association, Inc.

Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
ARC Fees	250.00
Fines	750.00
Interest Income	105.91
Late Payment Fees	250.00
Member Dues	48,700.00
Transfer Fee	325.00
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Total Income	50,380.91
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Gross Profit	50,380.91
Expense	
Insurance Expense	1,999.00
Landscape Maintenance	25,752.84
Legal Fees	150.00
Member Activities	2,566.80
Office Supplies	399.69
Repairs and Maintenance	16,375.00
Taxes - Property	5.60
Utilities	3,812.55
Website	400.00
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Total Expense	51,461.48
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Net Ordinary Income	-1,080.57
Other Income/Expense	
Other Income	
Special Assessments - No. 2	-1,300.00
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Total Other Income	-1,300.00
Other Expense	
South pond-maintenance	1,077.00
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Total Other Expense	1,077.00
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Net Other Income	-2,377.00
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Net Income	<u><u>-3,457.57</u></u>