

Sandy Ford Property Owners Association, Inc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	58,304.56
Total Checking/Savings	58,304.56
Accounts Receivable	
Accounts Receivable	4,900.00
Total Accounts Receivable	4,900.00
Total Current Assets	63,204.56
TOTAL ASSETS	<u>63,204.56</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	73,490.00
Net Income	-10,285.44
Total Equity	63,204.56
TOTAL LIABILITIES & EQUITY	<u>63,204.56</u>

Sandy Ford Property Owners Association, Inc.

Profit & Loss

06/16/21

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
ARC Fees	275.00
Fines	500.00
Interest Income	93.69
Late Payment Fees	175.00
Member Dues	50,400.00
Transfer Fee	200.00
Total Income	<u>51,643.69</u>
Gross Profit	51,643.69
Expense	
Income Tax Expense	5.00
Insurance Expense	1,999.00
Landscape Maintenance	23,776.19
Legal Fees	495.00
Member Activities	731.96
Office Supplies	494.83
Repairs and Maintenance	11,028.95
Taxes - Property	5.60
Utilities	4,819.30
Website	400.00
Total Expense	<u>43,755.83</u>
Net Ordinary Income	7,887.86
Other Income/Expense	
Other Expense	
South pond-maintenance	18,173.30
Total Other Expense	<u>18,173.30</u>
Net Other Income	<u>-18,173.30</u>
Net Income	<u><u>-10,285.44</u></u>