

Sandy Ford Property Owners Association, Inc.

01/27/20

Balance Sheet

Accrual Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	79,940.00
Total Checking/Savings	79,940.00
Accounts Receivable	
Accounts Receivable	3,600.00
Total Accounts Receivable	3,600.00
Total Current Assets	83,540.00
TOTAL ASSETS	<u>83,540.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refundable Builder Deposits	10,000.00
Total Other Current Liabilities	10,000.00
Total Current Liabilities	10,000.00
Total Liabilities	10,000.00
Equity	
Fund Balance	90,593.46
Net Income	-17,053.46
Total Equity	73,540.00
TOTAL LIABILITIES & EQUITY	<u>83,540.00</u>

Sandy Ford Property Owners Association, Inc.

Profit & Loss

01/27/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
ARC Fees	275.00
Fines	1,000.00
Interest Income	116.13
Late Payment Fees	300.00
Member Dues	50,400.00
Transfer Fee	225.00
Total Income	<u>52,316.13</u>
Gross Profit	52,316.13
Expense	
Insurance Expense	2,012.00
Landscape Maintenance	25,970.71
Legal Fees	153.55
Member Activities	4,270.47
Office Supplies	302.05
Repairs and Maintenance	11,389.45
Taxes - Property	5.30
Utilities	4,141.06
Website	330.00
Total Expense	<u>48,574.59</u>
Net Ordinary Income	3,741.54
Other Income/Expense	
Other Expense	
South pond-maintenance	20,795.00
Total Other Expense	<u>20,795.00</u>
Net Other Income	<u>-20,795.00</u>
Net Income	<u><u>-17,053.46</u></u>