

## Sandy Ford Property Owners Association, Inc.

## Balance Sheet

As of November 18, 2019

12/04/19

Accrual Basis

	<u>Nov 18, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	88,685.92
Total Checking/Savings	88,685.92
Accounts Receivable	
Accounts Receivable	3,600.00
Total Accounts Receivable	3,600.00
Total Current Assets	92,285.92
<b>TOTAL ASSETS</b>	<b><u>92,285.92</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refundable Builder Deposits	10,000.00
Total Other Current Liabilities	10,000.00
Total Current Liabilities	10,000.00
Total Liabilities	10,000.00
Equity	
Fund Balance	90,593.46
Net Income	-8,307.54
Total Equity	82,285.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>92,285.92</u></b>

## Sandy Ford Property Owners Association, Inc.

## Profit &amp; Loss

12/04/19

January 1 through November 18, 2019

Accrual Basis

	<u>Jan 1 - Nov 18, 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
ARC Fees	275.00
Fines	1,000.00
Interest Income	100.62
Late Payment Fees	300.00
Member Dues	50,400.00
Transfer Fee	225.00
<b>Total Income</b>	<u>52,300.62</u>
<b>Gross Profit</b>	52,300.62
<b>Expense</b>	
Insurance Expense	2,012.00
Landscape Maintenance	22,621.29
Legal Fees	153.55
Member Activities	3,364.43
Office Supplies	291.35
Repairs and Maintenance	7,391.45
Taxes - Property	4.30
Utilities	3,644.79
Website	330.00
<b>Total Expense</b>	<u>39,813.16</u>
<b>Net Ordinary Income</b>	12,487.46
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
South pond-maintenance	20,795.00
<b>Total Other Expense</b>	<u>20,795.00</u>
<b>Net Other Income</b>	<u>-20,795.00</u>
<b>Net Income</b>	<u><u><b>-8,307.54</b></u></u>