

Sandy Ford Property Owners Association, Inc.

Balance Sheet

As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	120,537.76
Total Checking/Savings	120,537.76
Accounts Receivable	
Accounts Receivable	3,600.00
Total Accounts Receivable	3,600.00
Other Current Assets	
Undeposited Funds	500.00
Total Other Current Assets	500.00
Total Current Assets	124,637.76
TOTAL ASSETS	<u>124,637.76</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refundable Builder Deposits	5,000.00
Total Other Current Liabilities	5,000.00
Total Current Liabilities	5,000.00
Total Liabilities	5,000.00
Equity	
Fund Balance	90,593.46
Net Income	29,044.30
Total Equity	119,637.76
TOTAL LIABILITIES & EQUITY	<u>124,637.76</u>

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Accrual Basis

Sandy Ford Property Owners Association, Inc.

Profit & Loss

January through June 2019

	<u>Jan - Jun 19</u>
Ordinary Income/Expense	
Income	
Interest Income	60.68
Late Payment Fees	300.00
Member Dues	50,400.00
Transfer Fee	100.00
Total Income	<u>50,860.68</u>
Gross Profit	50,860.68
Expense	
Insurance Expense	2,012.00
Landscape Maintenance	15,813.67
Member Activities	208.09
Office Supplies	118.00
Repairs and Maintenance	778.95
Utilities	1,730.67
Website	330.00
Total Expense	<u>20,991.38</u>
Net Ordinary Income	29,869.30
Other Income/Expense	
Other Expense	
South pond-maintenance	825.00
Total Other Expense	<u>825.00</u>
Net Other Income	<u>-825.00</u>
Net Income	<u><u>29,044.30</u></u>