

Sandy Ford Property Owners Association, Inc.

Balance Sheet

11/14/19

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	92,442.46
Total Checking/Savings	92,442.46
Accounts Receivable	
Accounts Receivable	3,501.00
Total Accounts Receivable	3,501.00
Total Current Assets	95,943.46
TOTAL ASSETS	95,943.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues	350.00
Refundable Builder Deposits	5,000.00
Total Other Current Liabilities	5,350.00
Total Current Liabilities	5,350.00
Total Liabilities	5,350.00
Equity	
Fund Balance	78,984.08
Net Income	11,609.38
Total Equity	90,593.46
TOTAL LIABILITIES & EQUITY	95,943.46

Sandy Ford Property Owners Association, Inc.

11/14/19

Profit & Loss

Accrual Basis

January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
ARC Fees	250.00
Fines	800.00
Interest Income	103.17
Late Payment Fees	100.00
Member Dues	50,400.00
Reimbursed Expenses	251.00
Transfer Fee	375.00

Total Income	52,279.17
Gross Profit	52,279.17
Expense	
Income Tax Expense	-14.00
Insurance Expense	2,012.00
Landscape Maintenance	20,624.94
Legal Fees	251.00
Member Activities	4,474.56
Office Supplies	351.75
Printing and Reproduction	247.47
Repairs and Maintenance	8,344.80
Taxes - Property	4.30
Utilities	4,042.97
Website	330.00

Total Expense	40,669.79
Net Ordinary Income	11,609.38
Net Income	----- <u>11,609.38</u>