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Sandy Ford Property Owners Association, Inc.

01/30/17

Balance Sheet

Accrual Basis

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	86,308.76
Total Checking/Savings	<u>86,308.76</u>
Total Current Assets	<u>86,308.76</u>
TOTAL ASSETS	<u><u>86,308.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues	21,100.00
Total Other Current Liabilities	<u>21,100.00</u>
Total Current Liabilities	<u>21,100.00</u>
Total Liabilities	21,100.00
Equity	
Fund Balance	52,647.09
Net Income	12,561.67
Total Equity	<u>65,208.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,308.76</u></u>

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Sandy Ford Property Owners Association, Inc.

01/30/17

Profit & Loss

Accrual Basis

January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Interest Income	83.79
Member Dues	50,400.00
Total Income	<u>50,483.79</u>
Gross Profit	50,483.79
Expense	
Income Tax Expense	48.00
Insurance Expense	1,836.00
Landscape Maintenance	16,735.74
Legal Fees	1,145.27
Member Activities	2,789.96
Office Supplies	291.28
Postage and Delivery	157.60
Printing and Reproduction	389.80
Repairs and Maintenance	6,626.51
Taxes - Property	8.60
Utilities	3,268.36
Website	1,825.00
Total Expense	<u>35,122.12</u>
Net Ordinary Income	15,361.67
Other Income/Expense	
Other Expense	
Construction costs	2,800.00
Total Other Expense	<u>2,800.00</u>
Net Other Income	-2,800.00
Net Income	<u><u>12,561.67</u></u>