

Sandy Ford Property Owners Association, Inc.
Statement of Assets, Liabilities and Fund Balance –
Modified Cash Basis
December 31, 2013

ASSETS

Cash – Operating	\$ 24,039
Cash – Reserve	57,084
Cash – Owner deposit	2,500
Receivable – Year 2013 dues	\$ <u>350</u>

TOTAL ASSETS \$ 83,973

LIABILITIES

Deferred dues – Year 2014 collections	\$ 21,350
Owner deposit	<u>2,500</u>

Total Liabilities 23,850

FUND BALANCE 60,123

TOTAL LIABILITIES AND FUND BALANCE \$ 83,973

Sandy Fort Property Owners Association, Inc.
Statement of Revenues and Expenses – Modified Cash Basis
For the Year Ended December 31, 2013

REVENUES

Dues	\$ 44,450
Builder fees and penalty	450
Interest income	<u>362</u>

Total Revenues \$ 45,262

EXPENSES

Landscape – contract maintenance	\$ 24,750
Landscape – additional plantings and maintenance	4,417
New entrance signs	9,300
Utilities – irrigation	3,061
Insurance – liability	1,613
Office supplies and other expenses	<u>1,944</u>

Total Expenses 45,085

NET INCOME \$ 177