

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account-IberiaBank	75,984.08
Total Checking/Savings	<u>75,984.08</u>
Accounts Receivable	
Accounts Receivable	3,000.00
Total Accounts Receivable	<u>3,000.00</u>
Other Current Assets	
Undeposited Funds	800.00
Total Other Current Assets	<u>800.00</u>
Total Current Assets	<u>79,784.08</u>
TOTAL ASSETS	<u>79,784.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues	800.00
Total Other Current Liabilities	<u>800.00</u>
Total Current Liabilities	<u>800.00</u>
Total Liabilities	800.00
Equity	
Fund Balance	65,208.76
Net Income	13,775.32
Total Equity	<u>78,984.08</u>
TOTAL LIABILITIES & EQUITY	<u>79,784.08</u>

Sandy Ford Property Owners Association, Inc.

Profit & Loss

01/01/18

January through December 2017

Accrual Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Fines	650.00
Interest Income	92.18
Late Payment Fees	200.00
Member Dues	50,400.00
Total Income	51,342.18
Gross Profit	51,342.18
Expense	
Insurance Expense	2,012.00
Landscape Maintenance	20,545.79
Legal Fees	824.00
Member Activities	4,794.42
Miscellaneous Expense	122.67
Office Supplies	417.49
Postage and Delivery	78.00
Printing and Reproduction	99.80
Repairs and Maintenance	4,885.53
Taxes - Property	8.60
Utilities	3,448.56
Website	330.00
Total Expense	37,566.86
Net Ordinary Income	13,775.32
Net Income	<u>13,775.32</u>